



## **BEARFACTS 1995 – 2005**

### **Memphis (MSA) [32820]**

Memphis is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 1,254,491 ranked 41st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Memphis had a per capita personal income (PCPI) of \$34,052. This PCPI ranked 88th in the United States and was 98 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.9 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Memphis was \$22,994 and ranked 93rd in the United States. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Memphis had a total personal income (TPI) of \$42,718,002\*. This TPI ranked 44th in the United States. In 1995 the TPI of Memphis was \$26,218,227\* and ranked 42nd in the United States. The 2005 TPI reflected an increase of 4.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Memphis. In 2005 net earnings accounted for 74.5 percent of TPI (compared with 72.4 in 1995); dividends, interest, and rent were 11.3 percent (compared with 14.2 in 1995); and personal current transfer receipts were 14.2 percent (compared with 13.4 in 1995). From 2004 to 2005 net earnings increased 3.6 percent; dividends, interest, and rent increased 10.8 percent; and personal current transfer receipts increased 6.5 percent. From 1995 to 2005 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Memphis increased from \$35,263,365\* in 2004 to \$36,508,621\* in 2005, an increase of 3.5 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$21,787,784\* to the 2005 estimate was 5.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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